

THE FINANCES OF THE REBELS.

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REBEL SECRETARY OF THE TREASURY.
RICHMOND, JAN. 10, 1863.

Hon. T. B. Rector, Speaker of the House of Representatives, &c., &c.

Sir—I have the honor to submit the following report of the condition of the department:

The statements of the department were made up to the 15th of January, 1863, the termination of the provisional government. From the commencement of the permanent government to the 15th of January, 1863, the receipts and expenditures were as follows:

RECEIPTS.	
Patent fund.....	\$1,220
Customs.....	638,660
Miscellaneous.....	2,291,812
Repayment of disbursing officers.....	3,839,268
Interest on loans.....	20,685
Call loan certificates.....	69,742,706
One hundred million loan.....	41,298,266
Treasury notes.....	215,534,281
Interest bearing bonds.....	1,000,000
War tax.....	10,664,618
Loan of 25th of February, 1861.....	1,210,276
Coin received from Bank of Louisiana.....	2,380,700
Total.....	\$457,885,754

EXPENDITURES.

War Department.....	\$41,011,754
Navy Department.....	20,580,259
Civil, miscellaneous, foreign intercourse and customs.....	10,673,376
Total.....	\$72,265,389

Public debt..... \$17,242,413

Grand total..... \$416,917,735

Ad balance against the treasury on 15th February, 1862..... 26,439,572

Total..... \$443,357,307

Amount of receipts..... \$443,357,307

Deduct amount of expenditures..... 72,265,389

Balance..... \$371,091,918

The balance carried over to the 15th of January, 1863, on the hands of the treasury, are \$371,091,918.

The appropriations made by Congress, and not yet drawn from the treasury, are \$371,091,918.

The estimate for the support of the government to 1st July, 1863, is \$371,091,918.

In order to ascertain the amount to be raised by Congress, we must add:

1. The estimates..... \$290,493,713

2. Undrawn appropriations..... \$371,091,918

Total..... \$661,585,631

And deduct the balance in the treasury of..... 14,444,397

Leaving amount to be raised by Congress..... \$647,141,234

The debt of the government was, at the same date, as follows:

Bonds and stocks..... \$145,475,570

Treasury notes..... \$220,629,602

Total..... \$366,105,172

In the above statement is contained a large amount of bonds and interest bearing notes, which are on hand in the various depositories, not yet issued. It is important to bear this in mind in estimating the amount of the last session upon funding Treasury notes. The loans in the schedule are large, and the amount of the loans in Congress, was on 1st of August, \$41,277,266.

By the statement now reported the total amount of the bonds and stocks is \$145,475,570, from which should be deducted amount on hand not yet disposed of, say..... \$3,000,000

Total..... \$142,475,570

And in order to ascertain the amount of Treasury notes (funding) which should be deducted from the bonds issued for purchase, say..... 7,000,000

Balance..... \$135,475,570

Total..... \$371,091,918

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